Charity Registration No. SC047871 (Scotland)

MY NAME'5 DODDIE FOUNDATION

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 OCTOBER 2020

MY NAME'5 DODDIE FOUNDATION

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr Scott Hastings (Chairman) Mr John Jeffrey Ms Katherine Weir Mr Stewart Weir Dr Annabel Howell (appointed 10 September 2020) Mr Eric Low (appointed 29 April 2020)
Chief Executive Officer	Jill Douglas
Charity number (Scotland)	SC047871
Principal address	c/o Gilson Gray LLP 29 Rutland Square Edinburgh EH1 2BW
Auditor	Johnston Carmichael LLP 227 West George Street Glasgow G2 2ND
Bankers	Hampden & Co Plc 9 Charlotte Square Edinburgh EH2 4DR

MY NAME'5 DODDIE FOUNDATION

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MY NAME'5 DODDIE FOUNDATION

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 OCTOBER 2020

The trustees present their report and financial statements for the year ended 31 October 2020.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Foundation's Constitution, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Objectives and activities

The Foundation's purposes are set out in its constitution and aims to raise funds to aid research into the causes of Motor Neuron Disease (MND) and investigate potential cures, and to make grants to individuals suffering from MND, to enable them to live as fulfilled a life as possible.

The Foundation's key aims and objectives are:

- the advancement of health, the saving of lives and the relief of those in need by reason of age, ill-health, disability, financial hardship or other disadvantage, as a result of Motor Neuron Disease;
- for the purposes of benefitting the public and, in particular, through education and medical research relating to Motor Neuron Disease;
- financial support, for individuals or family members of individuals suffering from Motor Neuron Disease;
- by developing and assisting the treatment of individuals suffering from Motor Neuron Disease; and
- for the benefit of such one or more Charity or Charities as the Trustees in their unfettered discretion may decide; or for the implementation or assistance in implementing any Charitable Purpose or purposes as the Trustees in their unfettered discretion may decide.

Through the Board of Trustees, the Foundation delivers its aims and objectives through the making of grants, donations, loans, gifts, or pensions to individuals and makes grants, donations or gifts to relevant organisations. As set out in the Future Plans section, the Trustees have been developing a 10-year Strategy Plan to deliver on the Foundation's aims and objectives.

Achievements and performance

The Foundation celebrated its continued success and third anniversary in November 2019. The COVID-19 global pandemic has clearly had a significant impact on all charitable fundraising activity but donations over the course of the year were consistent and people and organisations found new and imaginative ways to continue to show their support. The Foundation is on a solid financial footing with funds available to honour its various commitments to targeted MND research at a number of centres across the UK. The Foundation is also developing a "war chest" of funds in preparation for a new research strategy.

The trustees also gave extra grant awards to MND Association and MND Scotland to support people living with MND as well as a number of individual care grants. The Foundation gave a total of £270,000 to MND Association and £130,000 to MND Scotland, these sums included an extra payment to help these frontline care charities respond to patients' needs and reduced income during the COVID-19 crisis.

Despite the restrictions of the national lockdown, in response to the global COVID crisis, a large number of successful fundraising events were staged. Pre COVID, to coincide with the end of the 2019 Rugby World Cup, a Captains Dinner was held at The Battersea Evolution in London in partnership with another well-supported rugby charity, The Matt Hampson Foundation. It was attended by dozens of world-renowned rugby players and raised £50,000 for the Foundation. In December, former SAS soldier John Davidson (57) embarked on the Talisker Atlantic Row Challenge in his boat, Mad Giraffe. He completed the 3,000-mile journey in 76 days and raised £80,000.

Amongst the hundreds of activities to raise funds, the Choat family from Aberdeen launched their Munros 4 MND challenge in tribute to their father who is living with MND. Rob Wainwright and fellow cyclists completed a 500-mile 24-hour bike ride from Twickenham to Murrayfield with the match ball for the Calcutta Cup rugby match, raising £170,000 in total of which £75,000 was given to 40tude, the charity chosen by former Scotland rugby player Tom Smith who is suffering from colon cancer. A Burns Supper was staged by Microsoft at the National Museum of Scotland, hosted by Gabby Logan with a number of celebrity speakers and raised a fantastic £193,000.

Our relationship with the Hong Kong business and rugby communities remains strong but as a result of the pandemic, The Greatest Ever Rugby Dinner was postponed twice but a fundraising walking and running challenge, called "Doddie Gump" did go ahead with great support.

As the lockdown began to impact on further events and activities, an online weekly quiz, organised by supporter Stuart Thom, kept everyone engaged and amused with guest hosts through May and June. To coincide with Global MND Awareness Day, the Foundation promoted The Doddie Dog Walk, offering Doddie Weir tartan dog collars and leads for sale via the merchandise page of the charity's website.

There was a series of celebrations to mark Doddie's 50th birthday in July 2020 including an online and social media appeal for donations, individual fundraising activities and great awareness which led to the Foundation raising in excess of £100,000 over Doddie's birthday weekend.

A planned whisky auction, the brainchild of Scott Dickson from Loch Lomond Group with support from our Chairman, Scott Hastings and the Auction Team at The Whisky Shop was also scheduled and postponed until November 2020.

Cycling challenges continue to be popular and in August Davy Zwyw, who was diagnosed with MND inn 2018, cycled the North Coast 500 with his twin brother and group of friends, raising £116,000 and receiving national recognition including the Point of Light Award from the office of the Prime Minister.

The North and Midlands Rugby community adopted My Name'5 Doddie Foundation as their charity of the year for their centenary celebrations and despite having their plans curtailed, managed to raise significant funds and awareness – reflecting the huge support the Foundation receives from the rugby family.

Rugby clubs, individuals, families and organisations continue to support the Foundation and the ongoing relationship with Scottish Rugby is much appreciated.

Commercial relationships include an ongoing and successful partnership with Thrifty Car & Van Rental. Aberdeen Standard Investments is an official supporter and sponsors the popular Dodcast series. Gen!us brewing renewed their relationship with the Foundation and the merchandise partners, Raging Bull, The Scotland Shop and The Cycle Jersey are contributing significant funds through licensed products.

The profile and brand identity of the Foundation is strong with the website growing in popularity, providing news and background to the work of the Foundation and allowing people to contact the charity, as well as giving access to the Foundation's annual report and Impact Report which was published in the summer of 2020.

The social media channels used by the Foundation have benefitted enormously from the contribution of a Digital Marketing Manager. Alex Glyn-Percy initially worked as a contractor but in January became an employee of the Foundation and has transformed the reach and engagement with supporters and the MND community.

A series of podcasts, known as the "Dodcasts", allows Doddie and the Foundation to share insight and information, personal experiences and explain current research projects and new discoveries through regular episodes. The Dodcasts are hosted by CEO Jill Douglas and feature Doddie with invited guests from the rugby, fundraising and research and MND communities.

Regular newsletters also allow people to hear how funds are being invested and share fundraisers' stories and scheduled events.

Doddie's energy and positive approach continue to serve as an inspiration. The Foundation benefitted from publicity surrounding Doddie receiving the Helen Rollason award for Inspiration at BBC's Sports Personality of the Year Awards in Aberdeen. The broadcast of "One More Try", a documentary about Doddie and his life, also shone a light on the Foundation as did the unveiling of Doddie's portrait by the respected artist Gerard Burns at the National Portrait Gallery in Edinburgh in January.

A developing relationship between Doddie and two other well-known and respected former elite sportsmen who have MND has helped raise awareness of the disease and highlighted the work of the Foundation. Doddie's first meeting with Super League's Rob Burrow and football's Stephen Derby, featured on BBC Breakfast and further meetings both virtual and in person have followed.

Research

The Foundation's quest to find meaningful treatments for MND as quickly and efficiently as possible has been at the heart of all its MND research activities. The Scientific Advisory Board continues to be a critical element of this, meeting twice a year to discuss the MND research landscape, updates on Foundation-funded research programmes, and new findings. Regular contact with these trusted individuals also enables the Foundation to obtain advice on clinical trial drugs, sense-check scientific claims and funding requests, and collaborate on projects. Meetings during lockdown continued and were held "virtually" allowing all participants to take part.

The Foundation's Medical Strategy Lead, Sean McGrath, manages these relationships, as well as those with others in the scientific community, MND charities, and organisations involved with MND research. Sean represented the Foundation at the annual MND Symposium, held in Perth, Western Australia, at the end of 2019. Working collaboratively like this has enabled the Foundation to continue to gain insight and influence, as has been seen with the current campaign to Government for increased MND research funding.

The Foundation continues to award grants where desired research can be accelerated or new projects funded. These have included the following:

- Clinical trial of drug repurposed for MND: Edinburgh and Oxford Universities
- Post doctorate research fellow for biomarker discovery project: University of Sussex
- Neurosurgical trainee for developing a new technique for delivering AAV gene therapies to the spinal cord: King's College London
- Staff to run gene therapy trials: Kings College London
- MND SMART - platform, adaptive clinical trial for MND: Edinburgh University and various trial sites throughout the UK
- TRICALS - Europe wide platform, adaptive clinical trial for MND: multi-centre throughout the UK
- Medicines Discovery Catapult - development of roadmap for discovery and development of novel therapeutics for MND

Financial review

Total income for the year to 31 October 2020 was £2.209 million (2019: £3.221 million). Almost all of the income raised in the year was generated through generous donations, either from fundraising events hosted by third party organisations or direct from the general public.

Expenditure recognised during the year totalled £1.297 million (2019: £3.218 million) of which £1.089 million (2019: £2.848 million) was directed towards charitable activities, including the major funding awards outlined in note 7 and explained in the achievements and performance section of this report. Charitable expenditure therefore represents 84% (2019: 88.5%) of total expenditure.

All funds received and held are unrestricted in nature.

At 31 October 2020, the charity held unrestricted funds of £2.367 million (2019: £1.455 million) held as unrestricted reserves. Using the powers bestowed upon them in line with the Foundation's constitution, during the previous year the Trustees agreed to invest £0.5 million of available funds into stock market investments, as part of a balanced portfolio with the levels of cash held, in order to increase the overall return on the funds held by the Foundation. The volatility in the markets arising in 2020 due to the Coronavirus pandemic has resulted in a 5% drop in current asset investments post year-end.

Following Doddie's appearance on the BBC's Sports Personality of the Year show in December 2019, and the BBC Documentary "Doddie Weir: One More Try" also initially broadcast in December 2019, the Foundation received a significant level of donations, demonstrating the continuous generosity of the public. This certainty of funds has allowed the Trustees to commit to further research grant awards totalling £0.58 million after the year end.

Naturally the onset of the Coronavirus epidemic has significantly affected the level of donations provided to the Foundation, as it has most charities and the steps the Trustees have taken in response are set out further below.

The Board recognise that a balance is required between spending on charitable causes and the need to hold funds until appropriate research proposals are received. At 31 October 2020, the charity held unrestricted funds of £2.4 million as unrestricted reserves.

The policy of the Trustees is to hold sufficient reserves to support all donations and grants that have been pledged, plus a minimum of 6 months estimated operating expenditure. Current unrestricted reserves fully cover all pledged donations and this minimum level of reserves, which allowed the Trustees to make the current asset investment of £0.5 million with excess reserves.

Risks and uncertainties facing the charity

The Board regularly assess the risks to which the charity is exposed and are satisfied that appropriate systems and processes are in place to mitigate these risks. In particular, the Board will only authorise payments, grants or donations if sufficient cleared funds are held in cash by the Foundation.

The main operational risk the Foundation has been exposed to is the variable income relating to the number of people taking part in our events. To protect the Foundation from these fluctuations The Board of Trustees have always taken a conservative approach to budgeting for income. Obviously this has been exacerbated significantly by the Coronavirus pandemic, and hence the Trustees have considered a significantly amended business plan for the next two years, based on a much lower level of assumed donations.

This will allow the Foundation to continue its support in respect of its aims and objectives, while ensuring that an adequate level of reserves are held to ensure that the Foundation can maintain its promotion of the work of the Foundation as a means to encourage donations to support its aims. Steps to achieve this are set out in the Future Plans section of this Trustees' Report.

Structure, governance and management

The Foundation is a Scottish Charitable Incorporated Organisation (SCIO), registered in Scotland by the Office of the Scottish Charity Regulator (OSCR) under number SC047871 from 30 October 2017.

The Foundation is controlled by a Board of Trustees, who are the organisation's only members and who are responsible for the strategic direction of the charity.

The Board has delegated the operational running of the organisation to Jill Douglas with effect from 1st January 2018. All decisions relating to the setting of salaries and remuneration of staff are undertaken by the Trustees, with guidance from professional advisors.

The Trustees meet at least four times a year, but on a monthly basis receive a full operating income and expenditure summary as well as regular written and verbal updates from the CEO. At each Trustees meeting an updated business plan is presented and reviewed.

The trustees who served during the year and up to the date of signature of the financial statements were:

Mr Gary Armstrong OBE	(Resigned 31 December 2019)
Mr Finlay Calder OBE	(Resigned 29 April 2020)
Mr Scott Hastings (Chairman)	
Mr John Jeffrey	
Ms Katherine Weir	
Mr Stewart Weir	
Dr Annabel Howell	(appointed 10 September 2020)
Mr Eric Low	(appointed 29 April 2020)

Trustee appointment
The Foundation has a small Board of six Trustees that offers a wide range of skills and experience to the charity. On establishment of the Foundation, Trustees with the appropriate experience were invited to join the Board and follow the guidance for Charity Trustees provided by OSCR, which sets out the duties and responsibilities of charity trustees in Scotland.

The board of trustees welcomed new board members Eric Low OBE and Dr Annabel Howell. Finlay Calder and Gary Armstrong stepped down as trustees. Eric has worked in the fields of medical research, market access and patient organisations for over 25 years. He runs a consultancy business specialising primarily in strategic market access, life sciences and healthcare policy, and patient organisation development. Dr Annabel Howell trained at the Royal Free Hospital and brings a wealth of experience to the board. She has enjoyed a variety of medical roles including director level appointments in primary and secondary care as well as clinical governance.

Key management personnel

Chief Executive Officer	Jill Douglas
Chief Financial Officer	James Robertson
Medical Strategy Lead	Sean McGrath

The Board of Trustees consider the chief executive, the chief financial officer and the medical strategy lead as the key management personnel of the Foundation. They are instructed and authorised by the Board to deal with the daily operational activity the charity.

The Board of Trustees and key management personnel meet quarterly and the meetings cover Foundation objectives and activities as well as financial performance. Key decisions are taken by the Trustees and the decisions are implemented by the chief executive and the finance director.

The Remuneration Committee, formed from 10 December 2018, considers the level of payments made to key management personnel, using benchmarking information from other similar charitable organisations.

The Trustees do not receive formal training but following appointment received a presentation and information on the role and duties of a trustee from the legal advisors to the charity. Should a need for additional training of Trustees be identified in the future, appropriate steps will be taken to address this in conjunction with legal advisors, professional advisors or the regulator.

Reference and administrative details are set out on the charity information page.

Future plans of the Foundation
In September 2020 the trustees met to discuss and develop a ten-year strategy for the future. The direction of the Foundation and its vision of a world free of MND has been refined into a Strategy Plan which will be shared widely in the early summer of 2021.

In order to achieve its goals of investing in targeted MND research, supporting people living with motor neuron disease and building a high-performing, resilient, and trusted organisation, the trustees recognise the need to invest in building a core team. A Community Fundraising Manager and a Digital Marketing Lead have been employed. A research strategy will follow with the recruitment of a Director of Research, Clinical Development and Innovation. Further appointments to support the Operational Plan may follow.

A new donation platform is being implemented to make online donations and regular donations simpler.

A CRM system is being investigated and will be implemented to capitalise on the data of the many supporters of the Foundation.

A relationship with the British and Irish Lions and their tour of South Africa in 2021 is being developed and will be a boost to fundraising.

There are also ongoing plans to stage a cross code rugby union/league match, a charity football match in association with Celtic FC and a proposed partnership with the Royal Highland Show in Edinburgh when appropriate. Future fundraising activities are also being explored in Hong Kong, with an agreement in place for the community there to host an annual dinner during the week of the Hong Kong Sevens over the next four years with support from HKRFU, Cathay Pacific, HSBC and Laureus.

As part of the Foundation's commitment to help people living with MND, a patient booklet has been developed as a guide to supportive activities and therapies. A major fundraising initiative, developed by Rob Wainwright, "Doddie AID" is likely to be one of the major fundraising platforms in the Foundation's future.

The CEO is developing strong and improved relationships with the two MND care charities, MND Association and MND Scotland – the Foundation is now recognised as the third main MND charity in the MND community.

The trustees' report was considered and approved by Trustees on at their meeting on 8 June 2021 and subsequently signed on their behalf by:

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Mr Scott Hastings (Chairman)
Trustee
Dated: 16 / 06 / 2021

MY NAME'5 DODDIE FOUNDATION

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 OCTOBER 2020

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in Scotland requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Foundation and of the incoming resources and application of resources of the Foundation for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;

- observe the methods and principles in the Charities SORP (FRS 102);

- make judgements and estimates that are reasonable and prudent;

- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and

- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the Foundation and enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Foundation and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

MY NAME'5 DODDIE FOUNDATION

INDEPENDENT AUDITOR'S REPORT

TO THE TRUSTEES AND TRUSTEES OF MY NAME'5 DODDIE FOUNDATION

Opinion

We have audited the financial statements of My Name'5 Doddie Foundation (the 'Foundation') for the year ended 31 October 2020 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 October 2020 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities and Trustee Investment (Scotland) Act 2005 and regulation 8 of the Charities Accounts (Scotland) Regulations 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Foundation in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the Foundation's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the trustees' annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities Accounts (Scotland) Regulations 2006 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- proper accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities, the trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the Foundation's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and report in accordance with regulations made under that Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

INDEPENDENT AUDITOR'S REPORT (CONTINUED)
TO THE TRUSTEES AND TRUSTEES OF MY NAME'5 DODDIE FOUNDATION

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Foundation's internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.

- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Foundation's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Foundation to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with regulation 10 of the Charities Accounts (Scotland) Regulations 2006. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Johnston Carmichael LLP

Johnston Carmichael LLP
Chartered Accountants
Statutory Auditor
227 West George Street
Glasgow G2 2ND

16 / 06 / 2021

Johnston Carmichael LLP is eligible to act as auditor in terms of section 1212 of the Companies Act 2006.

MY NAME'5 DODDIE FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 OCTOBER 2020

	Notes	2020 £	2019 £
Income from:			
Donations and legacies	3	2,204,293	3,216,572
Investments	4	4,322	4,400
Total income		2,208,615	3,220,972
Expenditure on:			
Raising funds	5	207,983	369,145
Charitable activities	6	1,088,660	2,848,387
Total expenditure		1,296,643	3,217,532
Net income for the year/ Net movement in funds		911,972	3,440
Reconciliation of Funds			
Fund balances at 1 November 2019		1,455,219	1,451,779
Fund balances at 31 October 2020		2,367,191	1,455,219

All funds are in respect of unrestricted funds.

MY NAME'5 DODDIE FOUNDATION

BALANCE SHEET

AS AT 31 OCTOBER 2020

	Notes	2020 £	£	2019 £	£
Current assets					
Stocks	**13**	4,200		14,869	
Debtors	**14**	140,495		398,832	
Investments	**15**	500,000		500,000	
Cash at bank and in hand		2,577,952		1,898,318	
		3,222,647		2,812,019	
Creditors: amounts falling due within one year	**16**	(855,456)		(1,356,800)	
Net current assets			2,367,191		1,455,219
The Funds of the Charity					
Unrestricted funds			2,367,191		1,455,219
			2,367,191		1,455,219

The financial statements were approved by the Trustees on 16 / 06 / 2021

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Mr Scott Hastings (Chairman)
Trustee

MY NAME'5 DODDIE FOUNDATION

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 OCTOBER 2020

	Notes	2020		2019	
		£	£	£	£
Cash flows from operating activities					
Cash generated from operations	**18**		675,312		582,860
Investing activities					
Investments deposit		-		(500,000)	
Interest received		4,322		4,400	
Net cash generated from/(used in) investing activities			4,322		(495,600)
Net cash used in financing activities			-		-
Net increase in cash and cash equivalents			679,634		87,260
Cash and cash equivalents at beginning of year			1,898,318		1,811,058
Cash and cash equivalents at end of year			2,577,952		1,898,318
Relating to:					
Cash at bank and in hand			2,577,952		1,898,318

1 Accounting policies

Charity information

My Name'5 Doddie Foundation is a Scottish Charitable Incorporated Organisation ("SCIO"), registered in Scotland by the Office of the Scottish Charity Regulator (OSCR) under number SC047871.

1.1 Accounting convention

These financial statements have been prepared in accordance with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006, the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102),

The Foundation is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of Foundation. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the Foundation has adequate resources to continue in operational existence for at least the twelve months following the approval of the financial statements and have not identified a material uncertainty in relation to the ability of the Foundation to continue as a going concern. In making this assessment, the Trustees have updated their business plan forecasts to adjust for the circumstances arising from the coronavirus pandemic and are satisfied that the Foundation maintains significant operating headroom. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

1.4 Income

Income is recognised when the Foundation is entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received. Where income has been received in advance of entitlement, this is deferred to future periods.

In respect of donations, entitlement to income usually arises immediately on receipt.

Bank interest is shown gross and is accrued where applicable.

1.5 Expenditure

All expenditure is included on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably.

Expenditure on raising funds includes expenditure incurred by the charity to raise funds for its charitable activities.

1 Accounting policies **(Continued)**

Charitable activities expenditure comprises those costs incurred by the charity in the delivery of its activities for the benefit of the beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Grants payable are payments to third parties in the furtherance of the charitable objects of the Charity. Grants are accounted for when the recipient has a reasonable expectation that they will receive a grant and the trustees have agreed to pay the grant.

Support costs form part of expenditure on charitable activities and include the costs incurred to facilitate an activity which do not result directly from undertaking the activity. Support costs include general running and management costs. Governance costs include the costs associated with the charity's constitutional and statutory requirements.

1.6 Current asset investments

Current asset investments are short term highly liquid investments and are held at fair value. These include cash on deposit and cash equivalents with a maturity of less than one year.

1.7 Stocks

Stocks are stated at the lower of cost and net realisable value. Cost essentially comprises the purchase price of the headbands and books which primarily make up the stock held by the Foundation.

Net realisable value for the charity represents the average donation realisable from items of stock as they are not sold at a fixed selling price but used to support donations into the charity. These have historically been higher than cost paid for the stock.

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand and deposits held at call with banks.

1.9 Financial instruments

The Foundation has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Foundation's balance sheet when the Foundation becomes party to the contractual provisions of the instrument.

Basic financial assets

Basic financial assets, which include debtors, investments and cash and bank balances, are measured at transaction price including transaction costs.

Basic financial liabilities

Basic financial liabilities, including creditors are recognised at transaction price.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Foundation's contractual obligations expire or are discharged or cancelled.

1 Accounting policies **(Continued)**

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

2 Critical accounting estimates and judgements

In the application of the Foundation's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

In the view of the trustees, no critical accounting estimates or judgements have been made in these financial statements.

3 Donations and legacies

	2020	2019
	£	£
Donations and gifts	2,204,293	3,216,572

4 Investments

	Unrestricted funds	Total 2020	Total 2019
	£	£	£
Investment income	4,322	4,322	4,400

5 Raising funds

	2020	2019
	£	£
Costs of raising funds		
Marketing costs - design consultancy and analysis	192,079	337,602
Marketing costs - goods	15,904	31,543
	207,983	369,145

6 Charitable activities

	2020	2019
	£	£
Staff costs	96,085	82,084
Medical research - Vantage X	89,109	143,076
	185,194	225,160
Grant funding of activities (see note 7)	821,111	2,557,720
Share of support costs (see note 8)	24,528	25,818
Share of governance costs (see note 8)	57,827	39,689
	1,088,660	2,848,387
Analysis by fund		
Unrestricted funds	1,088,660	2,848,387

7 Grants payable

	2020	2019
	£	£
Grants to institutions:		
Kings College London	168,241	182,251
University of Edinburgh	-	1,273,272
University of Sussex	34,878	286,871
University of Sheffield	50,000	176,893
University of Oxford	-	130,000
The MND Association	270,000	300,000
MND Scotland	130,000	150,000
Borders Physiotherapy Trust	-	40,000
Funding Neuro	165,000	-
Other individual grants	2,992	18,433
	821,111	2,557,720

8 Support and Governance costs

	Support costs	Governance costs	2020	2019	Basis of allocation
	£	£	£	£	
Administration costs	17,866	-	17,866	22,993	Direct
Bank charges	716	-	716	698	Direct
Trustee expenses	5,946	-	5,946	2,127	Direct
Audit fees	-	5,500	5,500	5,500	Direct
Accountancy	-	1,990	1,990	1,750	Direct
Legal and professional	-	50,337	50,337	32,439	Direct
	24,528	57,827	82,355	65,507	
Analysed between					
Charitable activities	24,528	57,827	82,355	65,507	

9 Auditor's remuneration

Fees payable to the auditor's:	2020	2019
	£	£
Audit of the annual accounts	5,500	5,500

10 Trustees

None of the trustees (or any persons connected with them) received any remuneration from the Foundation during the year. No trustee was reimbursed expenses in the year (2019: one trustee reimbursed £2,127 for travel).

11 Employees

Number of employees

The part-time number of employees during the year was:

	2020 Number	2019 Number
Key management personnel	3	3

Employment costs	2020 £	2019 £
Wages and salaries	91,750	79,223
Social security costs	4,335	2,861
	96,085	82,084

The Chief Executive is employed on a contract of employment with the Foundation. The Finance Director is paid in respect of his time spent working for the charity at rates approved by the Trustees. These two individuals are considered by the Trustees to be key management personnel of the Foundation, along with the Medical Strategy Lead who is not remunerated by the Foundation.

The number of employees whose annual remuneration was £60,000 or more were:

	2020 Number	2019 Number
Between £60,000 - £70,000	1	-

12 Financial instruments

	2020 £	2019 £
Carrying amount of financial assets		
Instruments measured at fair value through profit or loss	500,000	500,000

13 Stocks

	2020 £	2019 £
Goods for resale	4,200	14,869

14 Debtors

Amounts falling due within one year:	2020 £	2019 £
Other debtors	134,495	380,832
Prepayments	6,000	18,000
	140,495	398,832

15 Current asset investments

	2020 £	2019 £
Unlisted investments	500,000	500,000

16 Creditors: amounts falling due within one year

	2020 £	2019 £
Accruals for grants payable	809,384	1,317,757
Other creditors	46,072	39,043
	855,456	1,356,800

17 Related party transactions

There were no disclosable related party transactions during the year (2019 - none), with the exception of key management personnel, disclosed in Note 11.

18 Cash generated from operating activities

	2020 £	2019 £
Net income for the year	911,972	3,440
Adjustments for:		
Investment income recognised in statement of financial activities	(4,322)	(4,400)
Movements in working capital:		
Decrease in stocks	10,669	14,631
Decrease/(increase) in debtors	258,337	(231,173)
(Decrease)/increase in creditors	(501,344)	800,362
Cash generated from operating activities	675,312	582,860

19 Analysis of changes in net funds

	At 1 November 2019	Cash flows	At 31 October 2020
	£	£	£
Cash at bank and in hand	1,898,318	679,634	2,577,952
	1,898,318	679,634	2,577,952